

Statement of Total Recognised Gains & Losses

year ended 31 December 2004

	Year to 31 December 2004 £'000	Restated (See Note 1) Year to 31 December 2003 £'000
Profit for the financial year		
Group	34,515	22,531
Joint ventures	(1)	6
Associated undertakings	261	(1,727)
	34,775	20,810
Currency translation differences on foreign currency net investments	(1,420)	(2,304)
Total recognised gains & losses for the year	33,355	18,506
Prior year adjustment - UITF 17 'Employee Share Schemes' as revised by UITF 38 'Accounting for ESOP trusts' (see note 1)	(1,207)	-
Total recognised gains & losses since last Annual Report	32,148	18,506

Reconciliation of Movements in Shareholders' Funds

year ended 31 December 2004

	Year to 31 December 2004 £'000	Restated (See Note 1) Year to 31 December 2003 £'000
Profit for the financial year	34,775	20,810
Dividends	(21,359)	(7,584)
Retained profit for the year	13,416	13,226
Issue of share capital	903	743
Purchase of own shares	(5,751)	(4,256)
Purchase own shares for EBT	(4,238)	(831)
Share based compensation credit	4,126	2,158
Currency translation differences	(1,420)	(2,304)
Net increase in shareholders' funds	7,036	8,736
Shareholders' funds at beginning of year (At December 2003 originally £97,121,000 before deducting prior year adjustment of £1,406,000 - see note 1)	95,715	86,979
Shareholders' funds at end of year	102,751	95,715

The Notes on pages 45 to 70 form part of the Accounts.